

Message Text

SECRET

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62

ORIGIN EA-14

INFO OCT-01 ISO-00 EB-11 L-03 INR-10 SS-20 RSC-01 /060 R

DRAFTED BY EA/ROC:JWMOYLE:BDS

APPROVED BY EA:AWHUMMEL, JR.

EA/ROC - MR. SULLIVAN

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R 142259Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

S E C R E T STATE 030820

STADIS////////////////////////////////////

E.O. 11652 GDS

TAGS: EFIN, TW

SUBJECT: LETTER TO AMBASSADOR FROM EXIM ACTING PRESIDENT
SAUER

REF: STATE 27602

1. REF IS HEREBY RESCINDED. EMBASSY MAY FORWARD K.T.
LI LETTER FROM SAUER FORWARDED AS ENCLOSURE TO HIS LETTER
TO AMBASSADOR OF FEBRUARY 5.

2. AS WE UNDERSTAND IT, THE PURPOSE OF THE EXIM MISSION
WHICH WILL VISIT KOREA AND TAIWAN IN MARCH IS TO EXAMINE
THE CREDIT WORTHINESS OF BOTH COUNTRIES. SIMILAR STUD-
IES WILL BE DONE ON OTHER COUNTRIES. THESE STUDIES WILL
EXAMINE OUTSTANDING COUNTRY'S DEBTS TO INTERNATIONAL
INSTITUTIONS, OTHER COUNTRIES, OTHER EXPORT-IMPORT BANKS,
AND PRIVATE INSTITUTIONS. EXIM ASSURES US THAT THERE HAS
BEEN NO CHANGE IN ITS WILLINGNESS TO EXTEND CREDIT TO
TAIWAN. AT THE SAME TIME, HOWEVER, EXIM ADVISES THAT
IT WILL NOT BE ABLE TO CONTINUE EXTENDING LOANS TO
TAIWAN, KOREA AND OTHER COUNTRIES WITH LARGE EXIM
EXPOSURE AT PREVIOUS LEVELS. PRIMARY PURPOSE OF MISSION

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APPEARS TO BE TO ADVISE KOREAN AND ROC GOVERNMENTS OF

THIS SITUATION AND TO DISCUSS HOW THESE GOVERNMENTS
ASSESS THEIR OWN PRIORITIES.

3. EXIM'S CONCERN ABOUT ITS ABILITY TO CONTINUE LENDING
AT PAST LEVELS IS CAUSED IN PART BY FACT THAT EXIM AP-
PROACHING STATUTORY LIMIT (\$20 BILLION) OF ITS DEBT
AUTHORIZATION. EXIM HAS LEGISLATION BEFORE CONGRESS FOR
\$10 BILLION INCREASE IN DEBT LIMIT BUT IS UNSURE OF
OUTCOME. EXIM IS ALSO SEEKING CONGRESSIONAL RENEWAL
OF BANK'S AUTHORIZING LEGISLATION WHICH EXPIRES JUNE 30,
1974.

KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE030820
Document Source: CORE
Document Unique ID: 00
Drafter: JWMOYLE:BDS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740231/aaaabddj.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ORIGIN EA
Original Classification: SECRET
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: SECRET
Previous Handling Restrictions: STADIS
Reference: STATE 27602
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 12 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Aug-2002 by rowelle0>; APPROVED <17 DEC 2002 by golinofr>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LETTER TO AMBASSADOR FROM EXIM ACTING PRESIDENT SAUER
TAGS: EFIN, TW, XMB
To: TAIPEI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005